

PAULDING COUNTY SCHOOL SYSTEM  
SPLOST PROJECT EXPENDITURES  
YEAR ENDED JUNE 30, 2023

## TABLE OF CONTENTS

### PAGE

INDEPENDENT ACCOUNTANT'S REPORT .....	1
SCHEDULE OF SPLOST PROJECT EXPENDITURES .....	2

Michelle Bennett, CPA  
Rick L. Evans, CPA  
E.J. Maddocks, CPA  
Jay Sanders, CPA  
Wanda F. Scott, CPA

Abram J. Serotta, CPA  
Joel R. Stewart, CPA  
Andrea Usry, CPA  
David Ussery, CPA  
Paul Wade, CPA



## INDEPENDENT ACCOUNTANT'S REPORT

To the Paulding County Board of Education  
Dallas, Georgia

We have examined the Paulding County School System's attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2023. Management of the Paulding County School System (the "School System") is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Paulding County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2023.

*Serotta Maddocks Evans & Co.*

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia  
January 9, 2024

PAULDING COUNTY SCHOOL SYSTEM  
SCHEDULE OF SPLOST PROJECT EXPENDITURES  
YEAR ENDED JUNE 30, 2023

Project	SPLOST VI	Total
Debt service, including principal and interest	\$ 8,957,977	\$ 8,957,977
Examination Fees	5,000	5,000
Allgood Elementary Renovations	3,036,612	3,036,612
Austin Engineering Lab	28,258	28,258
Burnt Hickory Elementary Addition	3,930,238	3,930,238
Dobbins Middle Renovations	1,761,831	1,761,831
Herschel Jones Middle Engineering Labs	24,403	24,403
Hiram High Renovations	768,270	768,270
East Paulding High Projector	16,791	16,791
New Middle School	9,791,042	9,791,042
North Paulding High Weight Room	123,955	123,955
P.B. Ritch Middle Engineering Lab	38,297	38,297
Sammy McClure Middle Engineering Lab	39,384	39,384
Sammy McClure Middle Mobiles	647,372	647,372
South Paulding Middle Engineering Labs	19,934	19,934
South Paulding High Engineering Academy	373,506	373,506
Security Upgrades	377	377
Safety Upgrades	150,788	150,788
	<u>\$29,714,035</u>	<u>29,714,035</u>
Less GSFIC, local and other funding sources		<u>(6,152,476)</u>
Total SPLOST expenditures		<u>\$23,561,559</u>

NOTE: Amounts expended for the projects may include sales tax proceeds, state, and local property taxes, and/or other funds over the life of the projects.